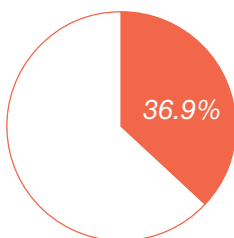


Our Business Domains

JSW and the JSW Group carry out a wide range of business activities in a variety of fields. In the steel products area, these activities include the production and sale of steel castings and forgings and the production and sale of steel plates and structures. In the machinery area, these activities include the production and sale of plastics and other machinery as well as the production and sale of magnesium alloy injection molding machines and molded products, which is a business area developed in recent years. In addition, we are active in regional development and information systems as part of our program of business diversification.

Steel Products

Sales Composition



Steel Castings and Forgings

Making steel in electric furnaces, we produce a broad range of cast products, as well as steel ingots for casting and for rolling. After undergoing heat treatment, machining, and finishing, these products are used in machinery and facilities for the shipbuilding, electrical machinery, steel, bridge, general industrial machinery, and nuclear power plant industries, where their quality and reliability have won high praise in Japan and abroad.

Main Business Lines

Here our main business lines are the production and sale of products for power generation, steel-making, chemical machinery, bridge-building, nuclear power-related machinery and equipment, and raw materials for electronic materials and dies.



Steel Plates and Structures

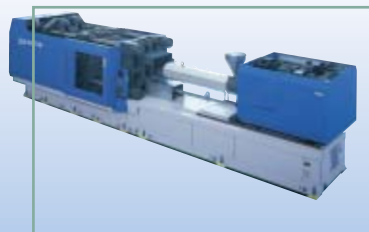
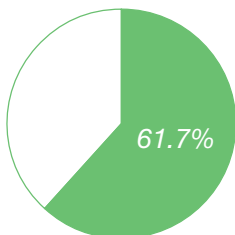
Our plate rolling mill, the largest in Japan, can roll extremely thick, wide, and long steel plates with a maximum thickness of up to 350 millimeters, a maximum width of 4.8 meters, and a maximum length of 20 meters. It is used to produce a variety of steel plates. In addition, we carry out integrated manufacturing processes from raw materials to products, producing a wide range of pressure vessels (for oil refining and the chemical industry) and products for bridge-building and nuclear power plants through the use of our advanced welding technology and facilities. These products enjoy strong demand from Japan as well as overseas.

Main Business Lines

Our main business lines are the production and sale of products for oil refining, the petroleum and general chemical industries, and for power generation and bridge-girders, as well as a wide range of pressure vessels, clad steel plates, and clad steel pipes.

Machinery Products

Sales Composition



Plastics Machinery

Working to lead the competition in developing products that address the growing sophistication and diversity of plastics materials, we have built up a solid position as a comprehensive plastics machinery manufacturer that is involved in everything from pelletizers to processing equipment. In addition, we have established a polymer processing technology development center that can test plastics technologies so as to respond quickly to market changes, and have put in place an integrated development system.

Main Business Lines

JSW's main business lines are the production and sale of injection molding machines, blow molding machines, and other composite plastics production and processing machinery (including pelletizers, equipment for film-making, and others).



Other Machinery

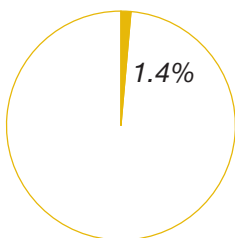
We manufacture defense-related equipment, power plant equipment, environment-related equipment, and other industrial machinery to meet wide-ranging demand. Moreover, we are a comprehensive manufacturer with an integrated system for plant-building ranging from planning, design, procurement, installation, and testing to transfer. As such, our activities are developing on a world-wide scale. In recent years, we also have been devoting effort to developing environment-related business.

Main Business Lines

In this area, our main business lines are the production, sale, and maintenance of fluid machinery, hydraulic machines, optoelectronic equipment, metal-working machinery, waste-treatment equipment, magnesium alloy injection molding machines, and defense-related equipment, comprehensive wind power engineering services, as well as the planning, design, production, and installation of a variety of plants such as processing plants for natural gas, petroleum, and petrochemicals, and environment-related and other plants.

Regional Development

Sales Composition



Regional Development

Centered on the construction of office buildings, commercial facilities, and rental condominiums on Company-owned land, we engage in regional development operations with the objective of ensuring stable earnings to underpin the availability of funds for research and development. Our goal is to raise our earnings and revitalize local communities through a more effective application of our assets, based on the reserves of expertise we have accumulated in our business operations.

Main Business Lines

Here our main business lines are the rental of properties and the sale of properties developed on idle real estate.