

Financial Highlights (Consolidated)

THE JAPAN STEEL WORKS, LTD. AND CONSOLIDATED SUBSIDIARIES Years ended March 31, 2008 and 2007

	Millions of Yen		Thousands of U.S. Dollars
	2008	2007	2008
Net sales	¥220,851	¥207,138	\$2,204,322
Net income.....	17,484	12,515	174,508
Total assets	262,453	232,444	2,619,553
Total net assets	85,231	75,621	850,694
Per share of common stock (yen and U.S. dollars):			
Net income	¥47.10	¥33.71	\$0.47

Note: Amounts in U.S. dollars are presented solely for convenience and based on the rate of ¥100.19 = US\$1.00, the rate of exchange on March 31, 2008, the date of the Company's most recent balance sheet.

