## Financial Highlights (Consolidated)

The Japan Steel Works, Ltd. and Consolidated Subsidiaries Years ended March 31, 2015, 2014 and 2013

			Millions of yen	Thousands of U.S. dollars
	2013	2014	2015	2015
For the year				
Net sales	¥220,653	¥188,719	¥194,674	\$1,619,988
Operating income	16,680	8,864	8,217	68,378
Net income (loss)	8,281	5,527	(3,740)	(31,123)
At year-end				
Total assets	303,970	293,139	321,083	2,671,906
Total net assets	134,368	139,268	139,821	1,163,527
Ratios				
ROE	6.3%	4.1%	(-2.7)%	
Equity ratio	43.8%	47.1%	43.0 %	
Amounts per share (yen and U.S. dollars)				
Net income (loss)	¥22.33	¥14.92	¥(10.10)	\$(0.08)
Cash dividends applicable to the year	10.00	5.00	4.00	0.03

Note: Amounts in U.S. dollars are presented solely for convenience and based on the rate of ¥120.17 = US\$1.00, the rate of exchange on March 31, 2015.

