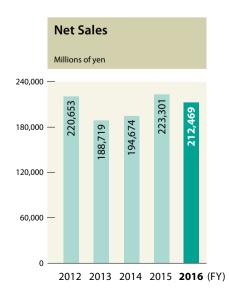
Financial Highlights (Consolidated)

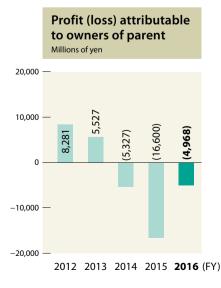
The Japan Steel Works, Ltd. and Consolidated Subsidiaries Years ended March 31, 2017, 2016 and 2015

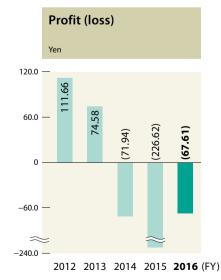
			Millions of Yen	Thousands of U.S. dollars
	FY2014	FY2015	FY2016	FY2016
For the year				
Net sales	¥194,674	¥223,301	¥212,469	\$1,893,832
Operating income	7,517	14,423	12,340	109,992
Profit (loss) attributable to owners of parent	(5,327)	(16,600)	(4,968)	(44,282)
At year-end				
Total assets	319,667	293,138	275,315	2,454,007
Total net assets	138,234	111,340	107,587	958,971
Ratios				
ROE	-3.9%	-13.5%	-4.6%	
Equity ratio	42.7%	37.5%	38.6%	
Amounts per share (yen and U.S. dollars)				
Profit (loss)	¥(71.94)	¥(226.62)	¥(67.61)	\$(0.60)
Cash dividends applicable to the year	4.00	5.00	15.00	0.13

Notes 1: Amounts in U.S. dollars are presented solely for convenience and based on the rate of ¥112.19 = US\$1.00, the rate of exchange on March 31, 2017.

^{3:} The Company conducted a 1-for-5 reverse common stock split effective on October 1, 2016. For the sake of simplicity, the profit (loss) per share in the table above are calculated using the number of shares after the reverse stock split.







^{2:} The figures for 2015 have been revised due to changes in the financial results.