

Review of Operations

Industrial Machinery Products Business

Plastics Machinery Sector

Other Machinery Sector

Performance in Fiscal 2017

Orders totaled ¥186,969 million (US\$1,759 million), up 19.7% from the previous fiscal year, due mainly to increases in plastic production and processing machinery as well as molding machines.

Sales rose 6.8%, to ¥170,267 million (US\$1,602 million). This was attributable primarily to increases in sales of plastic production and processing machinery as well as molding machines despite a rebound decrease in laser annealing systems, for which large sales were posted in the previous fiscal year.

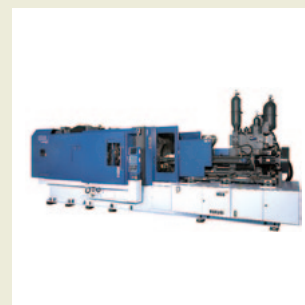
Operating income increased 57.0%, to ¥23,834 million (US\$224 million), due mainly to an increase in sales and cost improvement activities.



Polyolefin extruder/pelletizer



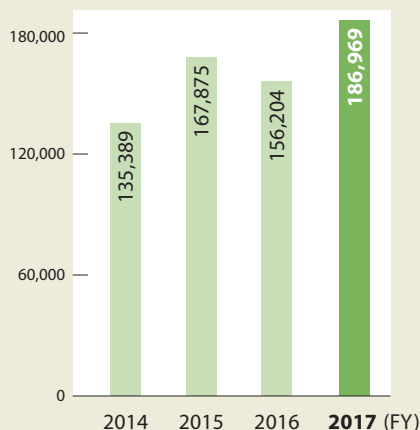
Large-size all-electric injection molding machine



Magnesium alloy injection molding machine

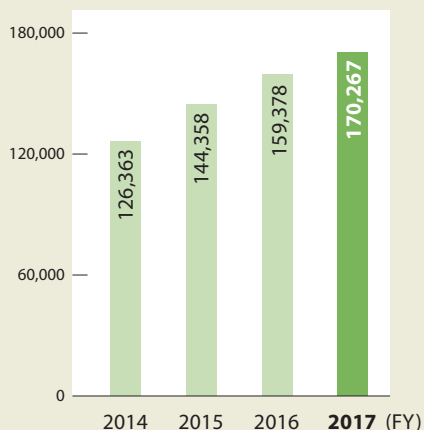
Orders Received

Millions of yen



Sales

Millions of yen



Steel and Energy Products Business

Steel Products Sector

Steel Plates and Structures Sector

Performance in Fiscal 2017

Orders totaled ¥47,510 million (US\$447 million), up 143.6% year on year, due mainly to an increase in clad steel pipes.

Sales were down 20.1%, to ¥40,891 million (US\$384 million), attributable primarily to decreases in sales of products for electronic devices and nuclear power plants as well as clad steel pipes.

Despite decreases in depreciation and amortization and other fixed costs, the Steel and Energy Products Business recorded an operating loss of ¥1,544 million (US\$14 million) due mainly to a decline in sales, compared with operating income of ¥2,794 million in the previous fiscal year.



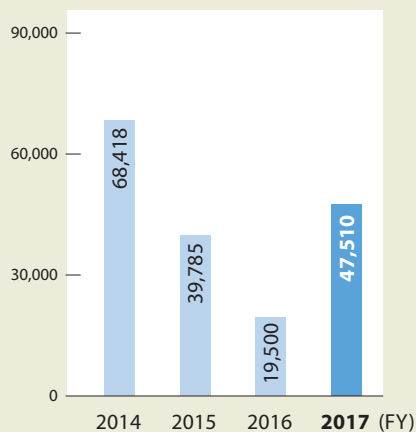
Shell flange used for pressure chamber for nuclear power plant



Clad steel plate

Orders Received

Millions of yen



Sales

Millions of yen

