

# Key Data

## 11-Year Summary

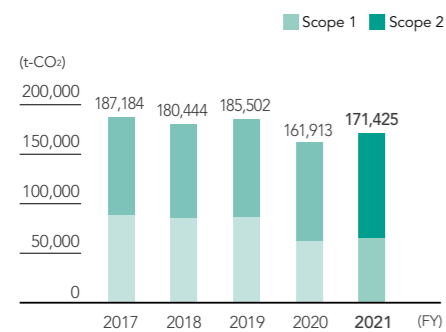
(Millions of yen)

(FY)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net sales (consolidated)	221,368	220,653	188,719	194,674	223,301	212,469	211,700	220,153	217,527	198,041	213,790
Operating income	23,911	16,680	8,864	7,517	14,423	12,340	20,578	24,290	18,709	10,226	15,460
Profit before income taxes	20,302	14,802	9,504	(5,523)	(22,049)	(5,841)	14,892	29,317	14,154	12,960	19,736
Profit attributable to owners of parent	12,591	8,281	5,527	(5,327)	(16,600)	(4,968)	10,712	19,966	9,310	6,893	13,948
Total assets	325,653	303,970	293,139	319,667	293,138	275,315	297,365	305,471	297,173	316,249	339,729
Net assets	128,613	134,368	139,268	138,234	111,340	107,587	118,600	129,827	132,492	141,985	151,083
Net D/E ratio	0.12	0.02	0.00	(0.06)	(0.10)	(0.07)	(0.23)	(0.17)	(0.18)	(0.22)	(0.32)
Operating cash flow	32,507	23,735	11,549	11,580	19,721	12,023	26,712	1,092	18,959	14,712	22,325
Investing cash flow	(18,601)	(5,832)	(5,719)	(2,675)	(12,135)	(13,580)	(5,077)	(1,334)	(13,172)	(3,243)	(2,976)
Financing cash flow	(6,846)	(15,259)	(15,007)	(2,964)	4,788	(1,203)	(2,457)	(3,758)	(6,164)	2,767	(2,860)
Cash and cash equivalents at end of the period	48,107	50,972	42,297	49,152	61,458	58,671	77,879	73,820	74,477	88,759	105,799
R&D expenses	4,626	4,054	3,836	4,104	4,292	4,237	4,369	4,506	4,708	4,586	4,909
Capital investment	8,256	5,570	5,242	7,992	14,010	9,502	6,436	9,945	10,585	12,592	4,903
Depreciation	19,252	16,061	12,950	11,008	10,669	7,858	4,097	4,424	5,733	6,040	6,183
Earnings per share (Yen)	33.93	22.33	14.92	(14.39)	(45.32)	(67.61) <sup>1</sup>	145.77	271.69	126.66	93.76	189.63
Dividend per share (Yen)	10.0	10.0	5.0	4.0	5.0	15.0 <sup>2</sup>	37.5	55.0	45.0	35.0	57.0
Consolidated dividend payout ratio (%)	29.5	44.8	33.5	—	—	—	25.7	20.2	35.5	37.3	30.1
Operating income ratio (%)	10.8	7.6	4.7	3.9	6.5	5.8	9.7	11.0	8.6	5.2	7.2
ROE (%)	10.2	6.3	4.1	(3.9)	(13.5)	(4.6)	9.6	16.3	7.2	5.1	9.6
ROA (%)	3.8	2.6	1.9	(1.7)	(5.4)	(1.7)	3.7	6.6	3.1	2.2	4.3

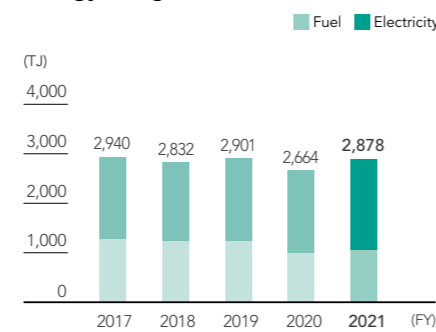
1. The Company conducted a 1-for-5 reverse common stock split effective October 1, 2016. Earnings per share for fiscal 2016 is calculated on the assumption that the reverse stock split occurred at start of the fiscal year.  
 2. The Company conducted a 1-for-5 reverse common stock split effective October 1, 2016. Dividend per share for fiscal 2016 in the table above is the total of the interim dividend of ¥2.5 and the year-end dividend of ¥12.5. Taking into consideration the effects of the reverse stock split, the interim dividend would have been ¥12.5, resulting in a total annual dividend per share of ¥25.

## Key Non-Financial Data

### CO<sub>2</sub> Emissions

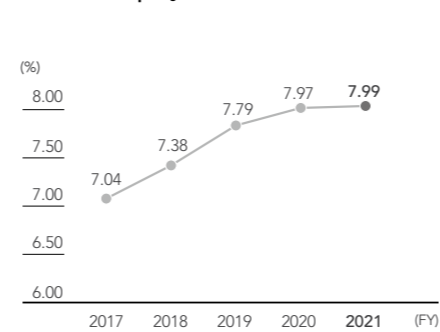


### Energy Usage



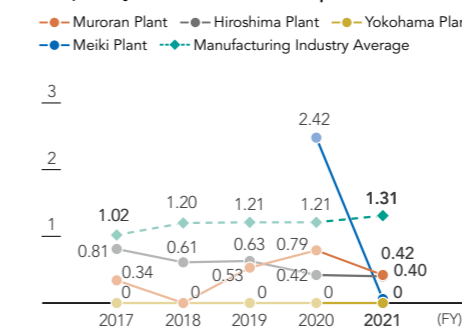
\* Terajoule

### Female Employee Ratio (Non-Consolidated)



Note: Including employees seconded away from the Company; not including employees seconded to the Company.

### Frequency Rate of Accidents per Million Workhours

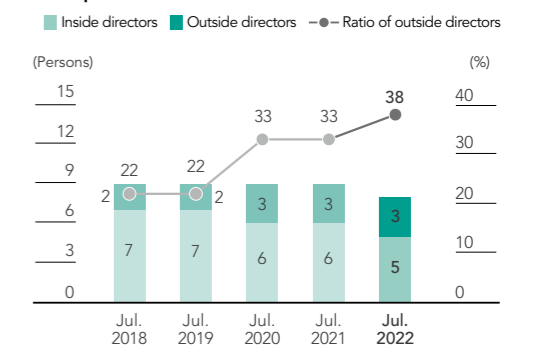


Note: Frequency rate of accidents calculated from lost-worktime, serious and fatal accidents during the fiscal year.

\* Meiki Plant merged into The Japan Steel Works, Ltd. in fiscal 2020. Frequency rate of accidents at the Meiki Plant in fiscal 2020 due to the occurrence of multiple lost-worktime accidents.

\* Manufacturing industry averages are from the survey of occupational accident trends (Ministry of Health, Labour and Welfare).

### Composition of the Board of Directors



# Corporate Data (As of March 31, 2022)

## Company Information

<b>Company Name</b>	The Japan Steel Works, Ltd.
<b>Founded</b>	November 1, 1907
<b>Incorporated</b>	December 11, 1950
<b>Head Office</b>	Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan
<b>Share Capital</b>	¥19,799 million <small>(As of July 22, 2022)</small>
<b>Number of Employees</b>	5,329 (consolidated) 1,767 (non-consolidated)

## Main Group Companies (As of October 1, 2022)

### Domestic

#### (Consolidated subsidiaries)

Nikko-YPK Shoji Co., Ltd. 24F, Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan Phone: +81-3-5745-2131	Japan Steel Works M&E, Inc. 4, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-0143	Nikko Kouki Co., Ltd. 2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan Phone: +81-45-701-7841
Nikko Kosan Co., Ltd. 23F, Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan Phone: +81-3-5745-2130	Nikko Unyu Co., Ltd. 4-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-7923	Yamato Rebuilt Co., Ltd. 4882-1, Kimagase, Noda-shi, Chiba 270-0222, Japan Phone: +81-4-7198-4556
Nippla Inc. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-847-5510	Nikko Truck Co., Ltd. 4-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-7923	Nikko Tokki Co., Ltd. 2908 Shinjuku Mitsui Building, 1-1, Nishishinjuku 2-chome, Shinjuku-ku, Tokyo 163-0429, Japan Phone: +81-3-5326-8672
Sun-Tectro, Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-824-3881	Nikkou Muroran Service Co., Ltd. 4, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-24-2553	Tahara Machinery Ltd. 2-1, Kagurominami, Inzai-shi, Chiba 270-1369, Japan Phone: +81-476-21-1991
Nikko Sekkei Co., Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-822-7653	MNED Co., Ltd. 4, Chatsu-cho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-0620	GM Engineering Co., Ltd. Shin-Yokohama No.1 Building, 14-27, Shinyokohama 2-chome, Kohoku-ku, Yokohama-shi, Kanagawa 222-0033, Japan Phone: +81-45-472-6819
MG Precision Co., Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-822-1305	Fine Crystal Co., Ltd. 9-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan Phone: +81-143-22-7401	JSW AFTY Corporation 35-2, Hyoe 2-chome, Hachioji-shi, Tokyo 192-0918, Japan Phone: +81-42-632-8840
Just Co., Ltd. 2-1, Horikoshi 3-chome, Minami-ku, Hiroshima-shi, Hiroshima 734-0052, Japan Phone: +81-82-820-0123	Muroran Copper Alloy, Co., Ltd. 9-1, Chatsucho, Muroran-shi, Hokkaido 051-0006, Japan Phone: +81-143-22-0690	<b>(Non-consolidated subsidiary)</b> Fine Crystal Iwaki Co., Ltd. 2-6, Chubukogyodanchi, Iwaki-shi, Fukushima 972-8338, Japan Phone: +81-246-68-6858
Nikko Techno Co., Ltd. 6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan Phone: +81-82-822-3232	JSW Aktina System Co., Ltd. 2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan Phone: +81-45-787-8462	

### Overseas

#### (Consolidated subsidiaries)

S M Platek Co., Ltd. 687-2, Seonggok-dong, Ansan-si, Kyeonggi-do, Korea Phone: +82-31-488-3401	The Japan Steel Works (Singapore) Pte. Ltd. 17 Gul Lane, Singapore 629413 Phone: +65-6861-4511	<b>(Non-consolidated subsidiaries)</b> Japan Steel Works Europe GmbH Friedrichstr.19,40217 Düsseldorf, Germany Phone: +49-211-3116660
Japan Steel Works America, Inc. 1251 Avenue of the Americas, Suite 2390, New York, NY 10020, U.S.A. Phone: +1-212-490-2630	JSW Electromechanical Trading (Shanghai) Co., Ltd. 304, Metro Plaza, 555 Loushanguan Road, Changning District, Shanghai, China Phone: +86-021-5206-7031	Japan Steel Works India Private Limited 611 Time Tower, MG Road, Sector 28, Gurgaon, Haryana 122002, India Phone: +91-124-469-4444

# Stock Information (As of March 31, 2022)

## Stock Status

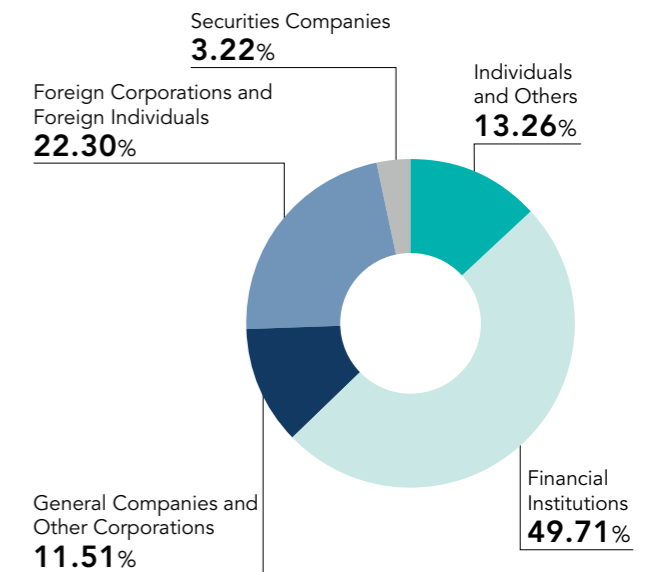
<b>Authorized Shares</b>	<b>200,000,000 shares</b>
<b>Issued and Outstanding Shares</b>	<b>74,373,265 shares</b>
<b>Shareholders</b>	<b>20,593</b>

## Major Shareholders

	Shares Held	Shareholding Ratio
The Master Trust Bank of Japan, Ltd. (Trust Account)	14,990,700	20.38
Custody Bank of Japan, Ltd. (Trust Account)	8,184,500	11.12
TAIJU LIFE INSURANCE COMPANY	2,827,600	3.84
Sumitomo Mitsui Banking Corp.	2,200,032	2.99
BBH FOR MATTHEWS ASIA DIVIDEND FUND	1,945,200	2.64
Sumitomo Mitsui Trust Bank, Ltd.	1,630,400	2.22
Mitsui Sumitomo Insurance Co., Ltd.	1,564,800	2.13
Mitsubishi Heavy Industries, Ltd.	1,006,200	1.37
JUNIPER	930,700	1.27
Tsukishima Kikai Co., Ltd.	922,900	1.25

Note: Shareholding ratios are calculated after deducting 804,074 treasury shares from the total number of shares issued.

## Classification of Shareholders by Percentage of Shares Held



## Stock Price and Trading Volume



Note: The Company conducted a 1-for-5 reverse common stock split and changed the number of shares per stock unit from 1,000 shares to 100 shares, effective October 1, 2016. All stock prices and trading volumes in the graph above are shown taking into consideration the effects of the reverse stock split.