Key Data

Main Financial Data

11-Year Summary

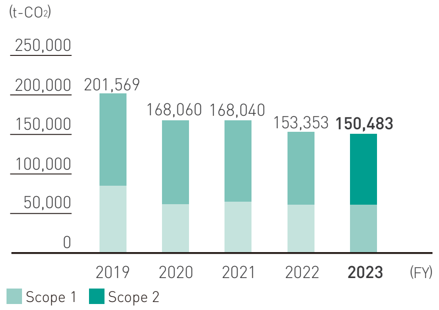
(Millions of yen)

(FY)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net sales (consolidated)	188,719	194,674	223,301	212,469	211,700	220,153	217,527	198,041	213,790	238,721	252,501
Operating income	8,864	7,517	14,423	12,340	20,578	24,290	18,709	10,226	15,460	13,846	18,014
Profit before income taxes	9,504	(5,523)	(22,049)	(5,841)	14,892	29,317	14,154	12,960	19,736	18,518	19,201
Profit attributable to owners of parent	5,527	(5,327)	(16,600)	(4,968)	10,712	19,966	9,310	6,893	13,948	11,974	14,278
Total assets	293,139	319,667	293,138	275,315	297,365	305,471	297,173	316,249	339,729	348,358	366,775
Net assets	139,268	138,234	111,340	107,587	118,600	129,827	132,492	141,985	151,083	160,636	178,613
Net D/E ratio	0.00	(0.06)	(0.10)	(0.07)	(0.23)	(0.17)	(0.18)	(0.22)	(0.32)	(0.28)	(0.30)
Operating cash flow	11,549	11,580	19,721	12,023	26,712	1,092	18,959	14,712	22,325	(986)	21,707
Investing cash flow	(5,719)	(2,675)	(12,135)	(13,580)	(5,077)	(1,334)	(13,172)	(3,243)	(2,976)	947	(6,841)
Financing cash flow	(15,007)	(2,964)	4,788	(1,203)	(2,457)	(3,758)	(6,164)	2,767	(2,860)	(20,112)	(4,899)
Cash and cash equivalents at end of the period	42,297	49,152	61,458	58,671	77,879	73,820	74,477	88,759	105,799	86,400	96,902
R&D expenses	3,836	4,104	4,292	4,237	4,369	4,506	4,708	4,586	4,909	5,020	5,661
Capital investment	5,242	7,992	14,010	9,502	6,436	9,945	10,585	12,592	4,903	7,346	12,183
Depreciation	12,950	11,008	10,669	7,858	4,097	4,424	5,733	6,040	6,183	6,572	7,743
Earnings per share (Yen)	14.92	(14.39)	(45.32)	(67.61)[1]	145.77	271.69	126.66	93.76	189.63	162.75	194.02
Dividend per share (Yen)	5.0	4.0	5.0	15.0[2]	37.5	55.0	45.0	35.0	57.0	58.0	59.0
Consolidated dividend payout ratio (%)	33.5	—	—	—	25.7	20.2	35.5	37.3	30.1	35.6	30.4
Operating income ratio (%)	4.7	3.9	6.5	5.8	9.7	11.0	8.6	5.2	7.2	5.8	7.1
ROE (%)	4.1	(3.9)	(13.5)	(4.6)	9.6	16.3	7.2	5.1	9.6	7.8	8.5
ROA (%)	1.9	(1.7)	(5.4)	(1.7)	3.7	6.6	3.1	2.2	4.3	3.5	4.0

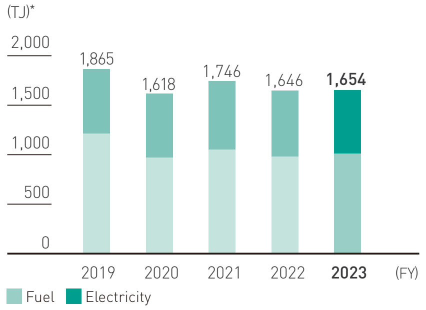
1. The Company conducted a 1-for-5 reverse common stock split effective October 1, 2016. Earnings per share for fiscal 2016 is calculated on the assumption that the reverse stock split occurred at start of the fiscal year.
2. The Company conducted a 1-for-5 reverse common stock split effective October 1, 2016. Dividend per share for fiscal 2016 in the table above is the total of the interim dividend of ¥2.5 and the year-end dividend of ¥12.5. Taking into consideration the effects of the reverse stock split, the interim dividend would have been ¥12.5, resulting in a total annual dividend per share of ¥25.

Key Non-Financial Data

CO_2 Emissions

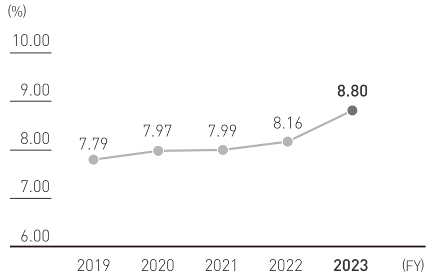


Energy Usage



* Terajoule

Female Employee Ratio (Non-Consolidated)

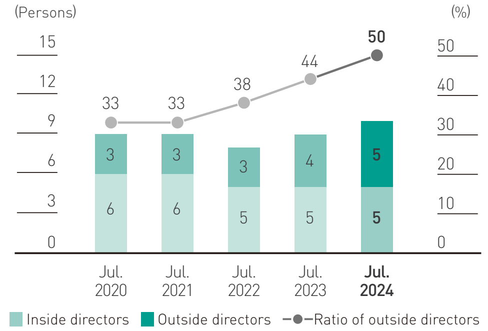


Note: Including employees seconded away from the Company; not including employees seconded to the Company.

Frequency Rate of Accidents per Million Workhours[1]

1. Frequency rate of accidents calculated from lost-worktime, serious and fatal accidents during the fiscal year.
2. Including partner companies on Company premises
3. Excluding certain Group companies
4. Manufacturing industry averages are from the survey of occupational accident trends (Ministry of Health, Labour and Welfare).

Composition of the Board of Directors



Corporate Data (As of March 31, 2024)

Company Information

Company Name	The Japan Steel Works, Ltd.
Founded	November 1, 1907
Incorporated	December 11, 1950
Head Office	Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan
Share Capital	¥19,818 million
Number of Employees	5,115 (consolidated) 1,901 (non-consolidated)

Main Group Companies (As of March 31, 2024)

Domestic

Consolidated subsidiaries

Nikko-YPK Shoji Co., Ltd.
10F, Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan
Phone: +81-3-5745-2131

Nikko Kosan Co., Ltd.
23F, Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan
Phone: +81-3-5745-2130

Nikko Tokki Co., Ltd.
1005 Gate City Ohsaki-West Tower, 11-1, Osaki 1-chome, Shinagawa-ku, Tokyo 141-0032, Japan
Phone: +81-3-5745-2093

Nikko Sekkei Co., Ltd.
6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan
Phone: +81-82-822-7653

Nikko Techno Co., Ltd.
6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan
Phone: +81-82-822-3232

Nippla Inc.
6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan
Phone: +81-82-847-5510

MG Precision Co., Ltd.
6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan
Phone: +81-82-822-1305

Sun-Tectro, Ltd.
6-1, Funakoshi-Minami 1-chome, Aki-ku, Hiroshima-shi, Hiroshima 736-0082, Japan
Phone: +81-82-824-3881

Just Co., Ltd.
2-1, Horikoshi 3-chome, Minami-ku, Hiroshima-shi, Hiroshima 734-0052, Japan
Phone: +81-82-820-0123

Nikko Kouki Co., Ltd.
2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan
Phone: +81-45-701-7841

JSW Aktina System Co., Ltd.
2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan
Phone: +81-45-787-8462

JSW AFTY Corporation
2-1, Fukuura 2-chome, Kanazawa-ku, Yokohama-shi, Kanagawa 236-0004, Japan
Phone: +81-45-787-7203

Japan Steel Works M&E, Inc.
4, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan
Phone: +81-143-22-0143

Nikko Unyu Co., Ltd.
4-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan
Phone: +81-143-22-7923

Nikko Truck Co., Ltd.
4-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan
Phone: +81-143-22-7923

Nikkou Muroran Service Co., Ltd.
4, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan
Phone: +81-143-24-2553

MNED Co., Ltd.
4, Chatsu-cho, Muroran-shi, Hokkaido 051-8505, Japan
Phone: +81-143-22-0620

Muroran Environmental Plant Service, Ltd.
3F, JESCO, 14-7, Nakamachi, Muroran-shi, Hokkaido 050-0087, Japan
Phone: +81-143-22-0005

Fine Crystal Co., Ltd.
9-1, Chatsucho, Muroran-shi, Hokkaido 051-8505, Japan
Phone: +81-143-22-7401

Muroran Copper Alloy, Co., Ltd.
9-1, Chatsucho, Muroran-shi, Hokkaido 051-0006, Japan
Phone: +81-143-22-0690

Tahara Machinery Ltd.
2-1, Kaguraminami, Inzai-shi, Chiba 270-1369, Japan
Phone: +81-476-21-1991

GM Engineering Co., Ltd.
Shin-Yokohama No.1 Building, 14-27, Shinyokohama 2-chome, Kohoku-ku, Yokohama-shi, Kanagawa 222-0033, Japan
Phone: +81-45-472-6819

Non-consolidated subsidiary

Fine Crystal Iwaki Co., Ltd.
2-6, Chubukogyodanchi, Iwaki-shi, Fukushima 972-8338, Japan
Phone: +81-246-68-6858

Yamato Rebuilt Co., Ltd.
4882-1, Kimagase, Noda-shi, Chiba 270-0222, Japan
Phone: +81-4-7198-4556

Overseas

Consolidated subsidiaries

SM Platek Co., Ltd.
687-2, Seonggok-dong, Ansan-si, Kyeonggi-do, Korea
Phone: +82-31-488-3401

Japan Steel Works America, Inc.
1251 Avenue of the Americas, Suite 2390, New York, NY 10020, U.S.A.
Phone: +1-212-490-2630

The Japan Steel Works (Singapore) Pte. Ltd.
17 Gul Lane, Singapore 629413
Phone: +65-6861-4511

JSW Electromechanical Trading (Shanghai) Co., Ltd.
304, Metro Plaza, 555 Loushanguan Road, Changning District, Shanghai, China
Phone: +86-021-5206-7031

Non-consolidated subsidiaries

Japan Steel Works Europe GmbH
Bonner Str. 243 40589 Düsseldorf, Germany
Phone: +49-0211-7886000

Japan Steel Works India Private Limited
611 Time Tower, MG Road, Sector 28, Gurgaon, Haryana 122002, India
Phone: +91-124-469-4444

Stock Information (As of March 31, 2024)

Stock Status

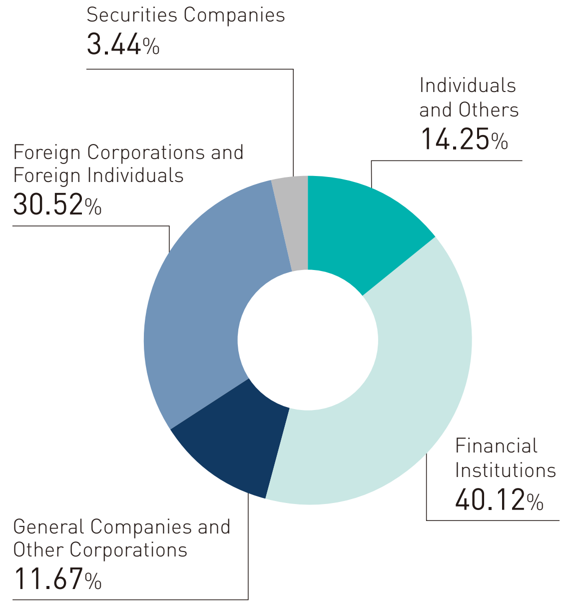
Authorized Shares	200,000,000 shares
Issued and Outstanding Shares	74,399,910 shares
Shareholders	22,734

Major Shareholders

	Shares Held	Shareholding Ratio
The Master Trust Bank of Japan, Ltd. (Trust Account)	12,363,100	16.80
Custody Bank of Japan, Ltd. (Trust Account)	6,777,240	9.21
TAIJU LIFE INSURANCE COMPANY	2,827,600	3.84
Sumitomo Mitsui Banking Corp.	1,540,032	2.09
JUNIPER	1,304,700	1.77
HSBC-FUND SERVICES CLIENTS A/C 500 HKMPF 10PCT POOL	1,190,400	1.62
NORTHERN TRUST GLOBAL SERVICES SE, LUXEMBOURG RE LUDU RE:UCITS CLIENTS 15.315 PCT NON TREATY ACCOUNT	1,170,000	1.59
Goldman Sachs International	1,154,520	1.57
Sumitomo Mitsui Trust Bank, Ltd.	1,141,300	1.55
GOVERNMENT OF NORWAY	1,053,559	1.43

Note: Shareholding ratios are calculated after deducting 804,752 treasury shares from the total number of shares issued.

Classification of Shareholders by Percentage of Shares Held



Stock Price and Trading Volume

Note: The Company conducted a 1-for-5 reverse common stock split and changed the number of shares per stock unit from 1,000 shares to 100 shares, effective October 1, 2016. All stock prices and trading volumes in the graph above are shown taking into consideration the effects of the reverse stock split.